G. R. S. IX-5]

P

Previous references.
G.F. 124-16(1)
G.F. 15-09(142)

1916-17
(G.F.)

File No. 124-1k

Serial Nos. 2, 3, 4 & 5

Later references.
G.F. 56-68 8(1), 15 January 1920.
Ms 82 25 1, 3, 8, 9, 10

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 2, 3, 4 & 5

Part B for Aug: 1917.

SUBJECT.

Requesting that retrospective effect re Reduction in the limit for Charitable Endowments in Gut may be given effect with G.F. 124-16-1 dy. 30.11.1916

Sec. 5 H. 597 dy: 8.8.1917.

With ref to above Docket attached to G.O. No: H. 470-80 G.F. 21-17-1 of 30.7.1917 passing order on the qn. question of the rate of interest & other helpful Connected with Charitable Endowment

W D 88—GPB—50,000—24-7-16

G. R. S. 11] 1916-17

GENERAL AND REVENUE SECRETARIAT.

(97)

NOTES.

File No. 124-

FILE HEADING.

Reduction in the limit for Cheap Endowments in Govt.

From

The Deputy Commissioner, Kolar Dt

No. Ktc. 924 Dated 14. 12. 1916. Received 15. 12. 16.

Diary No. 1358	Enclos.	Spare Copies.	Serial No. 2

BRIEF ABSTRACT OF LETTER.

Requests that retrospective effect may be ordered to be given effect to Govt. [illegible] No. 684-93/87124. dt 30. 11. 1916.

NOTES AND ORDERS.

The Dt Commr does not enumerate the number of such endowments which are of Rs 1000 & abov in whose case the retrospective effect is solicited and the date from which such effect is required. Subd for orders. Yr Please enquire & report.

28/12/16.

18
2.1.17.

NOTES—First Sheet.

General and Revenue Secretariat.

Gf File No. 124 of 1916-17

Serial No.

Draft- Submitted.
4/1/17

Issue
6.1.17

3 From The Hy. Commissioner, Rotak.
No 3846 of 10.1.17
with ref to above letter & giving about the approximate number of endowments & the branch date from which the [illegible]

4 From The Same officer
No Ry H.C. 924 dy 30. 6. 17.
States that as Govt have in their order no 6555 Gf 282-10-1 dy 2. 6. 17 directed The payment of int at the enhanced rate of 5 p.c. per annum on deposits allowed to remain for a year or more, there appears to be no necessity for any further action in the matter, if the said enhanced rate of interest is authorized to be paid on These endowments [illegible]
The interest was raised in respect of Savings Bank deposits.
Subd for orders.
7/2.

× Key. Z.

NOTE- Contn. sheet.

GPB—10,000—17-12-15

WD 1288—GPB—60,000—1-12-16—

1358/18

G. R. S. III-2]

General and Revenue Secretariat.

Gr File No. 124 of 1916-7.

Serial No.

X H.

In G.O. no X 470-80/G 721-17-1 dt 30.7.17, Govt have stated that the enhancement in the rate of interest of S.B deposits, which is temporary, is not a sufficient reason for a permanent increase in the rate of interest on all charitable endowments and that they have no objection to show some concession in special cases by allowing a rate of 5 p.c. temporarily for a period of 5 years.

It is for orders whether any reply to D.C. Kola is under the circumstances necessary. The Dc. may make a reference if any special concession is needed in any case.

Subd
1/8.

Please invite the attention of Dc. to the G.O. dt 30.7.17 as a reply to his Contmt.

18
2/8

Subd with draft
4/8

Issued
6/8.

NOTE—Contn. sheet.

W.D. 0244—GPB—6,00,000—19-6-16—S.

REV. SECT.
8 DEC 1916

From 191

The Deputy Commissioner,

Kolar District.

To

The Secretary to the Government of Mysore, Financial Dept:.
B a n g a l o r e.

Dated
Despatched 14th December 1916.
Received
General No. Ref H-C. 924
No.

Enclosure No.

Recommending that the Government order reducing the minimum for deposits for charitable purpose be made applicable to deposits of over Rs 1000/- prior to the date of Government order.

1358

16 17
S. F.
124—16
2

Office of the Deputy Commissioner,

Kolar District,

Dated Kolar the 14th December 1916.

From

P. F. B O W R I N G, Esquire, J. P.,

Deputy Commissioner, Kolar District.

To

Rajamantra Pravina Dewan Bahadur

J. S. CHAKRAVARTI, Esquire, M.A., F.R.A.S.,etc.,

Secretary to the Government of Mysore,

Financial Department, Bangalore.

Sir,

Adverting to Government Proceedings No.F12684-93/G.F.N8-4-N6, 124-16-1 dated 30th November 1916, directing that the minimum of Rs.3000/ fixed for deposits for charitable purposes be reduced to Rs.1000/- temporarily for a period of 3 years, I have the honor to request that Government may be pleased to extend the benefit of this concession to deposits of Rs.1000/- and above, which have been received before the date of the Government order, and the interest at 4% authorized thereon, as this arrangement will be decidedly advantageous to the Institutions for whose benefit, the amounts have been deposited.

2. The donors had long been urging for their money being invested in some securities, at higher rates of interest, but their wishes could not be complied with, and now the Government have very kindly removed the difficulty, I commend their prayer for kind consideration and early orders.

I have the honor to be,

S i r,

Your most obedient servant,

P. Bowring

Deputy Commissioner,

Kolar District.

GEN. & REVENUE SECRETARIAT. TYPING Sec. 25 JAN 1917

(3)

G. R. S. 26]

File No. 124-16.
Serial No. 3.

Diary No. of letter replied to 1358

No. R 3846
8/10 January/17

General and Revenue Secretariat
(97)
, *the* 191 .

To
The Deputy Commissioner
Kolar Dt.

Date of issue 10-1-17

Signed by [illegible]

Sir.

With reference to your letter No. Re. 924. 8/14-12-1916. Soliciting that retrospective effect may be ordered to be given to G.O. No. R 2684-93. 97/124-16 dy. 30-11-1916. reducing ~~enacting~~ the limit of deposits for charitable purposes from Rs 3000 to 1000, temporarily for a period of three years, I am directed to enquire as to what would be the approximate number of such Endowments and the exact date from which

over.

SUBJECT.

9/81

retrospective effect is to be granted.
An early reply is solicited.

Thanking you

Yours faithfully

for Secretary

List of enclosures

Copied by

Examined by

GPB—20,000—10-10-14

2381

W.D. 0244—GPB—6,00,000—19-5-16—S.

C.S. 124-16
Sec: 4

191

From

The Deputy Commissioner,
Kolar District.

To

The Secretary to the Govt.
Of Mysore, Finl. Branch,
Bangalore.

Dated 30/6/917

Despatched

Received

General No. Ref H.C. 924.

No.

Enclosure No.

Stating that no further action is necessary in the matter of giving enhanced rate of interest to the endowments in case the Concession Rate in Govt: order No. H.600 S.F. 232-16-1 dated 2nd April 1917, applies to these endowments as well.

Deputy Commissioner's office,

Kolar District,

Dated Kolar, the 30th June 1917.

B. Venkoba Rao, Esquire., B.A.,

Offg. Deputy Commissioner, Kolar District.

Rajamantrapravina Diwan Bahadur

J. S. Chakravarti, Esq., M.A., F.R.A.S.,&c.,

Secretary to the Government of Mysore,

Financial Department, Bangalore.

Adverting to your letter No.Fl.3846--G.F. 124-16-3 dated 10th ...ary 1917, requesting to state the number of endowments requiring to ...iven retrospective effect as per Government Order No.Fl. 2684-93--. 124-16 dated 30th November 1916, I have the honor to state that ...rnment having in their order No.Fl.6005--G.F. 232-16-1 dated 2nd ...l 1917 directed the payment of interest at the enhanced rate of 5% ...nnum on deposits which are allowed to remain for a year or more, ...e appears to be no necessity for any further action in the matter, ...he said enhanced rate of interest is authorised to be paid on these ...wments as well.

I have the honor to be,

Sir,

Your most obedient servant,

Offg. Deputy Commissioner,
Kolar District.

G.R.S. 26]

SUBJECT.....

.....

.....

Diary No. of letter replied to 38.

Section 124-16
File No. 124-16
Serial No. 5

General and Revenue Secretariat

( )

, *the* 191 .

No. 96, 597

Date of issue 8th August 1917

To

The Dy Comr Kolar District

Signed by Mr B Srinivasa Iyengar

With reference to correspondence ending with your letter No Rg. Misg 24 30. 6. 17. regarding treatment of certa Charitable endowments in your district, I am directed to invite you attention to G O No Rl 420 – 80/ Gf 21-17 – Gf 30- 7- 1917 on passing orders on the question of [the rate of interest] & other subject connected with Charitable endowme

I have &c

18/8/17

For Secy.

Extra copy

Proceedings of the Government of His Highness
the Maharaja of Mysore.

Read Again—

Government Order No.Fl.473-503/G.F.15-09-2 dated 15th July 1909, issuing revised rules in regard to the acceptance of deposits of not less than Rs.3000/- and not more than -- Rs.10,000/- on favorable rates of interest for charitable purposes.

2. Read— Government order No.Fl.2684-93/G.F.124-16-1 dated 30th November 1916, reducing the minimum of Rs.3000/- to Rs.1000/- temporarily for a period of three years.

3. Subjects Nos.5 and 199 of the second Session of the Representative Assembly in April 1917, representing that the interest on charitable endowments for education from 1000/- and upto 10,000/- should be raised from 4 to 5 % , and that the minimum should be reduced from 3000/- to 1000/- permanently.

O r d e r -- No. H 470-80 / F 21-17-1

Dated Bangalore, the 30 July 1917.

1. Under the existing rules contained in the first of the Government order read above, Government have agreed to accept endowments for charitable purposes at 4 % i.e., ½ % in excess of the rate of 3½ % .

2. The representation now made for an enhancement of the rate of interest is based on the circumstances that the Government of India have been offering interest at 5 and 5½ % on War Loan papers and that in Mysore the rate on Savings Bank Deposits has been raised from 3½ to 5 % on deposits remaining for over a year.

3. Government are of opinion that the enhancement in the rate of interest on Savings Bank Deposits, which is temporary, is not a sufficient reason for a permanent increase in the rate of interest

interest on all charitable endowments.

4. They have however no objection to show some concession in special cases by allowing a rate of 5 % temporarily for a period of 5 years.

5. The representation for reducing the limit of charitable endowments from 3000/- to 1000/- permanently will be considered separately on receipt of reports of the Comptroller and the Muzrai Superintendent called for in the second of the Orders read above, by August 1919.

K Srinivasa Iyengar

for Financial Secretary to Government.

To

The Comptroller to Government.

The Superintendent, Muzrai Department.

The Deputy Commissioners of Mysore, Hassan and Bangalore Districts, for communication to the proposers, Messrs. M.L. Vardhamanaiya, Mysore Taluk; G.K. Padmarajaiya, C.Venkataramaiya and C.Tirumaraniengar, Channarayapatna Taluk; H. Nunjundaiya, Bangalore Law Association; C.R. Manjundaiya and A Gundappa, Channapatna Taluk respectively.

The Deputy Commissioners of other Districts.

GKV.12